



## PRESS RELEASE

For Immediate Release

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### **AltaPacific Appoints Frank Basirico as Head of Mergers and Acquisition Group**

SANTA ROSA, Calif. - (BUSINESS WIRE) – November 2, 2009 - AltaPacific Bank (OTCBB: ABNK) today announced the appointment of Frank Basirico as Executive Vice President, Mergers and Acquisitions. Mr. Basirico has over 31 years in the financial services industry where he has served in various executive positions. Mr. Basirico is a resident of Southern California and will focus on business acquisitions and expansion projects throughout the entire state of California.

Mr. Basirico stated, “The Board of Directors and management have a very sound plan for the future and I am honored to be allowed to participate in that plan. The bank has done exceptionally well since opening in 2006. Their level of success in such a short period of time serves as a great tribute to their business skills and leadership.”

The bank’s President and Chief Executive Officer, Charles O. Hall stated, “I have followed Frank’s career for many years and am pleased that he has agreed to become part of our executive team. He is well respected in the banking community and is a seasoned professional.” Continuing, Mr. Hall stated, “Having recently completed our initial three year phase as a de novo institution, we believe our strong financial condition combined with an excellent team of directors, officers and employees puts us in an excellent position to take advantage of future business opportunities.”

AltaPacific Bank is an independent business bank headquartered in Sonoma County. The bank is focused on meeting the specialized needs of small to medium-sized businesses and professionals. AltaPacific Bank is located at 3725 Westwind Blvd., Suite 100, Santa Rosa, California and is near the Charles M. Schultz – Sonoma County Airport. For additional information, please contact us at (707) 236-1500 or online at [www.apbconnect.com](http://www.apbconnect.com).

*This press release includes forward-looking statements that involve inherent risks and uncertainties. AltaPacific Bank cautions readers that a number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include economic conditions and competition in the geographic and business areas in which AltaPacific Bank operates, inflation, fluctuations in interest rates, legislation and governmental regulation and other factors beyond AltaPacific Bank’s control. We make no promise to update any forward-looking statement, whether as a result of changes in underlying factors, new information, future events or otherwise.*